

**The 163rd Hospices de Beaune Charity Wine Auction
Brings €23.3 Million / \$25.4 Million**

The Second Highest Total in its History

The 'Pièce des Présidents' Charity Barrel of Mazis-Chambertin Grand Cru
Sells for €350,000 / \$381,815

Proceeds to Benefit the Fondation pour la Recherche Médicale (FRM) & the Initiative de
Recherche pour une Longévité en Bonne Santé (IRLB)



BEAUNE, MONDAY 20 NOVEMBER 2023 - Yesterday's sale of the 163rd Hospices de Beaune charity wine auction brought a total of €23,279,800 / \$25.4 million (an aggregate total of €25.1m / \$27.4m) - the second highest ever achieved for the annual auction established in 1859. By the time the hammer fell on the final lot, three auctioneers - Aurélie Vandevoorde, Aurélie Massou and Jeanne Calmont - had conducted the seven-hour sale in rotation, in front of a packed 700-strong audience in the Halle de Beaune. The sale attracted participants from 24 countries across Europe, Asia and the Americas.

Guillaume Koch, Director and Chairman of the Board of Hospices Civils de Beaune, said: *"We experienced the second-best charity auction of Hospices de Beaune wines. This result, despite a slight decrease compared to 2022, confirms the quality of the wines produced by the Hospices de Beaune"*

estate from a surprising 2023 vintage. I would like to thank all the buyers, especially our long-standing partners, and I look forward to seeing you in 2024 with the first of our certified organic wines!"

Ludivine Griveau, Manager of the Hospices de Beaune wine estate, said: *"This very fine charity sale is a beautiful embodiment of the balance we always strive to obtain in our wines. This year I had to make some strong choices in the vineyard and during the harvest with my team, which resulted in lower quantities than expected, but the 2023 vintage will stand proudly on its own as it charts a promising course. At its heart, the Hospices de Beaune is a beautiful institution and I hope that these wines will bring pleasure to all the winning bidders. I am hugely grateful to everyone who took part."*

Marie-Anne Ginoux, Managing Director, Sotheby's France, said: *"We are very pleased with this year's total, the second highest ever achieved for a Hospices de Beaune wine sale, given that the bar was set very high with last year's sale. The sum raised from the Presidents' Barrel has provided a substantial amount for the research soon to be undertaken by the two benefitting organisations. Collectors were bidding enthusiastically throughout, and the overall result is a measure of the generosity this auction inspires not just in the region but far beyond Burgundy. It has been a pleasure for Sotheby's international wine team to be the ambassador for the estate's exceptional wines at the tastings we hosted around the world."*

The Charity Barrel, also known as the Pièce des Présidents (Presidents' Barrel), sold for €350,000 / \$381,815 to the owner of Château de Couches, a medieval fortress classified as a "Historic Monument" and known as "Margaret of Burgundy". This year's offering comprised a unique Mazis-Chambertin Grand Cru, Cuvée Madeleine Collignon, produced from the magnificent Grand Cru parcel which was donated to the Hospices in 1976 by Jean Collignon and named in memory of his mother. French actor Thierry Lhermitte and doctor and television presenter Michel Cymes - representing this year's charitable cause - took to the rostrum as co-auctioneers for the lot, alongside Sotheby's Jeanne Calmont.

Proceeds from the sale of the charity barrel will be given to the Fondation pour la Recherche Médicale (FRM) and the Initiative de Recherche pour une Longévité en Bonne Santé (IRLB) - two organisations chosen by Le Conseil de Surveillance des Hospices Civils de Beaune. Both are dedicated to research into improving life expectancy and maintaining good health, in line with the Hospices Civils de Beaune's pledge earlier this year to support the issue of healthy ageing.

The barrel was distinguished not only by the wine within but also the material with which it was made: the wood of an oak tree used to restore the spire of Notre Dame in Paris. After the devastating fire in 2019, the d'Harcourt family donated 10 prestigious trees from the Vibraye forest, their privately owned forest in north-western France, for the restoration of the nave and spire of the cathedral. One of the 220-year-old trees selected measured 19 meters, in excess of the 15.5 meters needed for the current restoration, so Bernard d'Harcourt chose to donate the remaining volume of wood to the Hospices de Beaune, specifically for the Presidents' Barrel (which was subsequently crafted in the heart of Burgundy by Tonnellerie Cadus).

The results were also led by three barrels of Bâtard-Montrachet Grand Cru, Cuvée Dames de Flandres, which sold for €350,000 / \$381,815 each. The five barrels of Bâtard-Montrachet on offer brought an

overall combined total 14% up on the equivalent number of barrels in last year's sale - an exceptional result for this white Grand Cru cuvée.

Separate from the Presidents' Barrel, funds raised from the sale will be used by the Hospices Civils de Beaune to finance major new structural projects in 2024. These include the construction of a new hospital building to replace the first building of the modern era which dates to 1971 (due to open in four years), the rebuilding of the hospital in Seurre, the renewal of hospital equipment with cutting edge technology, and a modernisation of the winery.

The sale featured 753 barrels housing 51 cuvées of the 2023 vintage (divided into 574 barrels of red wines and 179 barrels of white wines) produced from vineyards across the Hospices' 60-hectare holdings, now in its third and final year of organic conversion.* The average price per barrel of the red and white wines was €30,839.

This year's event marked the Hospices de Beaune's third time partnering with Sotheby's to organise and host the auction, which represents the pinnacle of the calendar in Burgundy. Prior to the sale, tastings and dinners were held across the Americas, Asia and Europe, from Mexico City, Houston and Los Angeles to Hong Kong, Taipei and Singapore.

From 2024, the award-winning author, television host, editor, wine critic, judge and educator, Jeannie Cho Lee MW will become a consultant for the Hospices de Beaune wine sale, further to Jasper Morris MW stepping down after consulting on the sale since 2016. In 2008, Jeannie became the first Asian Master of Wine. She has published three award-winning books – Asian Palate, Mastering Wine, and The 100 Burgundy – and in 2021, in recognition of her contributions to the food and wine industry, she was honoured as a Chevalier de la Légion d'Honneur (a Knight in the National Order of the Legion of Honour).

Full results available [here](#).

*In total, the 770 lots on offer comprised 753 barrels of red and white wines, 1 Presidents' Barrel, and 16 barrels of spirits.

Notes to editors

About the Foundation for Medical Research

Founded in 1947 by the brothers of modern French medicine, Jean Bernard and Jean Hamburger, the Fondation pour la Recherche Médicale helps to improve life expectancy in good health for everyone, by encouraging and funding the best French medical research projects that are innovative and bring progress for all. Profits from the "Pièce de Charité" will be dedicated to research into the essential issues of good ageing. In 2023, the Fondation pour la Recherche Médicale is continuing its work on neurodegenerative diseases and is launching a new call for projects. This support will enable teams of excellence to propose an innovative research programme, exploring new approaches aimed at better understanding the mechanisms of these complex diseases and identifying therapeutic solutions.

About the Initiative for Research on Healthy Longevity

The aim of the IRLB association is to support research programmes that could lead to an improvement in human longevity in good health. Its Scientific Director, Jean-Marc Lemaitre, and his research team have been developing projects targeting this objective since 2006. The association was created to support his ambition to set up an Institute for Healthy Longevity, based on three pillars: assessment, prevention and treatment of ageing, in order to delay or even eliminate age-related pathologies.

About Hospices Civils de Beaune

The history of the Hospices Civils de Beaune began in 1443 when Nicolas Rolin and Guigone de Salins decided to build a hospital: the Hôtel-Dieu. The founders' charity and patronage established a tradition that has enabled the Hospices de Beaune to survive throughout history in exceptional conditions. Today, the Hospices Civils de Beaune comprises the hospital centres of Beaune, Arnay-le-Duc, Seurre and Nuits-St-Georges. The Philippe Le Bon Hospital in Beaune is the support facility for the Groupement Hospitalier de Territoire du Sud Côte-d'Or.

The originality of this hospital institution lies in the size and nature of its assets, which include, on the one hand, a historic monument, the 15th-century Hôtel-Dieu, which has not welcomed patients or elderly residents since the early 1980s; and, on the other hand, a prestigious 60-hectare Beaune wine-growing estate of the best Burgundy appellations. All these vineyards come from bequests and donations, and their production is auctioned every year on the 3rd Sunday in November, as part of the world's most famous charity sale. Thanks to its heritage, this hospital plays a leading role in the two major activities of Beaune and its region: tourism and wine.

The auction, which can include more than 500 lots, is the most famous and oldest charity wine auction in the world (1859). True to its founding values, each year the Hospices de Beaune supports a charity by donating the profits from the sale of a piece of wine, known as the "Pièce du Président". Proceeds from the sale of this wine are ear-marked for the upkeep of the hospital's heritage and the modernisation of its equipment and buildings.

About Sotheby's Wine

Established in 1744, Sotheby's is the world's premier destination for art and luxury. Sotheby's promotes access to and ownership of exceptional art and luxury objects through auctions and buy-now channels including private sales, e-commerce and retail. Our trusted global marketplace is supported by an industry-leading technology platform and a network of specialists spanning 40 countries and 70 categories which include Contemporary Art, Modern and Impressionist Art, Old Masters, Chinese Works of Art, Jewelry, Watches, Wine and Spirits, and Design, as well as collectible cars and real estate. Sotheby's believes in the transformative power of art and culture and is committed to making our industries more inclusive, sustainable and collaborative.

Sotheby's Wine's annual worldwide auction sales of wine and spirits achieved a record total of \$158 million in 2022, a 20% increase from 2021. Sotheby's currently holds the world records for any whisky collection ever sold at auction, any private wine collection ever sold at auction, the most valuable bottle of wine ever sold at auction and the most valuable bottle of spirits ever sold at auction, in addition to the highest ever total for a charity wine auction.

In addition to auction, Sotheby's Wine launched a retail business in 2010. With a retail store located in Sotheby's New York headquarters and e-commerce at www.sothebyswine.com, Sotheby's Wine offers a carefully curated selection of wines from the world's most prestigious producers and important regions. Expertly assembled by our experienced specialists, the selection is built upon lasting relationships with winemakers from across the globe, with bottles that are ready for immediate consumption, in addition to investment-worthy wines from highly sought-after vintages. A second retail location opened in Sotheby's Hong Kong galleries in 2014.

PRESS & COMMUNICATIONS CONTACTS

SOTHEBY'S

Romain Monteaux-Sarmiento - Director of Integrated Communication - Sotheby's France

romain.monteaux-sarmiento@sothebys.com - +33 6 33 30 83 08

Matthew Floris - Press Officer - Sotheby's London

matthew.floris@sothebys.com - +44 20 7293 6000

HOSPICES CIVILS DE BEAUNE

Estelle Bidault - Wine sales press officer - Hospices Civils de Beaune

estelle.bidault@ch-beaune.fr - +33 6 73 91 77 79

Théo Carmona - Communications Officer - Hospices Civils de Beaune

theo.carmona@ch-beaune.fr - +33 3 80 24 45 30